

# Cotton Is Weaker On Foreign News Heavy Selling Market Under Pressure From the South; Close Near Lowest at 58 to 68 Points Net Decline

Increased nervousness over the Near Eastern situation and reports of continued free selling by the South seemed responsible for weakness in the cotton market yesterday morning. December contracts, which had rallied from 20.25c, the low point of last Thursday, to 21.07c in Friday's late trading, broke to 20.40c and closed at that level. The general market closed easy at net declines of 58 to 68 points.

The market opened easy at a decline of 11 to 20 points, owing to the disturbing influence of the foreign political news and overnight selling orders. There were rallies of 10 to 15 points right after the call on trade, buying to fix prices and call on the week end. The selling continued, however, and the market turned very weak later in the morning, owing to continued pressure from the South, scattering liquidation, local and rather heavy Liverpool selling. Last prices were at approximately the lowest of the week.

# Prices of Wheat Score Gains on Near East News Outside Speculative Inter- est, Somewhat Restricted by Possibilities of the Week-End Developments

CHICAGO, Sept. 30.—The wheat market to-day was somewhat of a war affair, as much of the net advance of 1 1/2c was due to buying based on unfavorable political news from Europe. Apart from this, the strength of September contracts, due to belated covering, was a feature of the market.

As a rule, outside speculative interest was restricted somewhat by the uncertain foreign possibilities over Sunday as there is likely to be a continued heavy movement in the Northwest, and without the stimulation of war talk the trend of the market might easily be downward. Talk of a lake strike had some effect, although it was said that but few men on the grain boats belong to the union. The Liverpool market showed a good deal of strength during the day, but export demand was not very active, it was understood that wheat abroad or nearby was readily saleable abroad. After slight opening firmness, influenced by the strength in wheat and covering of shorts, the corn market eased off about 1/2 to 1/4 c for bushels, but became stronger again in the late trading.

# Grain Prices

Wheat	Yesterday's	Previous	Year
No. 2 hard	\$1.24	\$1.22 1/2	\$1.14
No. 2 yellow	\$1.24	\$1.22 1/2	\$1.14
No. 2 white	\$1.24	\$1.22 1/2	\$1.14

Corn	Yesterday's	Previous	Year
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Oats	Yesterday's	Previous	Year
No. 2 white	\$0.50 1/2	\$0.50 1/2	\$0.47
No. 2 yellow	\$0.50 1/2	\$0.50 1/2	\$0.47
No. 2 blue	\$0.50 1/2	\$0.50 1/2	\$0.47

Barley	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Flour and Meal	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Country Produce	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Cottonseed Oil	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Sugar and Coffee	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Coffee	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Italian Hemp Price Rising	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

New York Clearing House Banks	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Individual Bank Figures	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Average of principal items for week ended Sept. 30 of banks and trust companies of the New York Clearing House Association which are members of Federal Reserve Bank:	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Loans, discounts, investments, etc.	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Cash in own vaults: Member, Federal Reserve Bank	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Reserve in Federal Reserve Bank of member banks	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Reserve in own vaults: State banks and trust companies	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Reserve in depositaries: State banks and trust companies	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Net deposits (U. S. deposits deduct- ed \$38,700,000)	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Time deposits	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Circulation	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Aggregate reserve	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Excess reserve	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Excess reserve	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Excess reserve	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Excess reserve	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

Excess reserve	Yesterday's	Previous	Year
No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

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No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

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No. 2 white	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
No. 2 yellow	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2
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No. 2 blue	\$0.82 1/2	\$0.82 1/2	\$0.66 1/2

# What Things Cost

Quotations are cash prices in primary markets

Commodity and Unit</
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